

ANNEX III 4AMLD - Higher risk factors	ANNEX III AMLR - Higher risk factors
(3) Geographical risk factors:	Geographical risk factors:
(a) without prejudice to Article 9, countries identified by credible sources, such as mutual evaluations, detailed assessment reports or published follow-up reports, as not having effective AML/CFT systems;	(a) third countries subject to increased monitoring or otherwise identified by the FATF due to the compliance weaknesses in their AML/CFT systems;
(b) countries identified by credible sources as having significant levels of corruption or other criminal activity ;	(b) third countries identified by credible sources / acknowledged processes, such as mutual evaluations, detailed assessment reports or published follow-up reports, as not having effective AML/CFT systems;
(c) countries subject to sanctions, embargos or similar measures issued by, for example, the Union or the United Nations ;	(c) third countries identified by credible sources / acknowledged processes as having significant levels of corruption or other criminal activity ;
(d) countries providing funding or support for terrorist activities , or that have designated terrorist organisations operating within their country.	(d) third countries subject to sanctions, embargos or similar measures issued by, for example, the Union or the UN ;
	(e) third countries providing funding or support for terrorist activities , or that have designated terrorist organisations operating within their country;
	(f) third countries identified by credible sources or pursuant to acknowledged processes as enabling financial secrecy by:
	(i) posing barriers to the cooperation and exchange of information with other jurisdictions;
	(ii) having strict corporate or banking secrecy laws which prevent institutions and their employees from providing customer information to competent authorities, including through fines and penalties;
	(iii) having weak controls for the creation of legal entities or setting up of legal arrangements ; or
	(iv) not requiring beneficial ownership information to be recorded or held in a central database or register .